Balance Sheet, Statement of Profit and Loss, Statement of Cash Flows and Notes of

Cult Health LLC

For the year ended 31 March 2025

Cult Health LLC

Balance Sheet

(All amounts in USD, except otherwise stated)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
Assets			
Non-current assets			
Property, plant and equipment	1	606,336	703,850
Right-of-use asset	2	3,691,061	4,441,785
Financial assets			
Other financial assets	3	245,369	238,347
Other non-current assets	-		
Total non-current assets		4,542,766	5,383,982
Current assets			
Financial assets			
(i) Trade receivables			
-Billed	4	5,301,137	5,434,465
-Unbilled	4	5,290,941	4,058,634
(ii) Cash and cash equivalents	5	6,305,605	4,310,135
(iii) Other financial assets	6	871,509	513,757
Other current assets	7	202,362	226,024
Total current assets		17,971,554	14,543,015
Total assets		22,514,320	19,926,997
Equity and liabilities			
Equity			
Equity capital	8 (a)	-	-
Other equity	8 (b)	15,902,813	11,622,225
Total equity	-	15,902,813	11,622,225
Liabilities			
Non-current liabilities			
Financial liabilities			
Lease liabilities	2	3,446,564	4,147,944
Total non-current liabilities	-	3,446,564	4,147,944
Liabilities			
Current liabilities			
Financial liabilities			
(i) Borrowings			
(i) Lease liabilities	2	700,872	627,972
(ii) Trade payables	9		
a) total outstanding dues of micro enterprises and small enterprises		-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises		566,688	619,970
(iii) Other financial liabilities	10	1,068,793	1,151,149
Other current liabilities	11	828,590	1,757,737
Total current liabilities	-	3,164,943	4,156,828
Total liabilities	-	6,611,507	8,304,772
Total equity and liabilities	-	22,514,320	19,926,997

for and on behalf of the Board of Managers of **Cult Health LLC**

Sd/-**Mark Sadowski** *Chief Financial Officer*

Place: New York Date: 27 April 2025

Cult Health LLC Statement of Profit and Loss

(All amounts in USD, except otherwise stated)

Particulars	Notes	Year ended 31 March 2025	Year ended 31 March 2024
Income			
Revenue from operations	12	34,435,107	29,387,674
Other income	13	35,797	468,918
Total income		34,470,904	29,856,592
Expenses			
Employee benefits expense	14	25,379,828	20,706,442
Finance costs	15	195,088	226,921
Depreciation and amortisation expense	16	962,681	983,393
Other expenses	17	3,652,719	3,585,971
Total expenses		30,190,316	25,502,727
Profit before tax		4,280,588	4,353,865
Tax expense		-	-
Profit for the year		4,280,588	4,353,865
Other comprehensive income for year		-	-
Total comprehensive income for the year		4,280,588	4,353,865

for and on behalf of the Board of Managers of **Cult Health LLC**

Sd/-**Mark Sadowski** *Chief Financial Officer*

Place: New York Date: 27 April 2025

Cult Health LLC Statement of Cash Flows (All amounts in USD, except otherwise stated)

Profit before tax 4,280,588 4,353,865 Adjustments to reconcile profit before tax to net cash flows: 187,362 213,037 Depreciation and amorisation expenses 962,681 983,393 Operating profit before working capital changes 5,430,631 5,550,295 Movement in working capital changes (1,098,979) (2,138,865) (Increase) Decrease in other financial assets (3,64,774) (349,485) (Increase) Corease in other financial assets (3,64,774) (349,485) (Increase) Corease in other financial assets (3,25,75) 3,386,693 Increase/ (Decrease) in other paybles (82,356) 610,575 Increase (Decrease) in other inabilities (929,146) 517,583 Cash used in operations 2,925,755 3,386,6963 Net income tax (paid) - - Yeat cash used in investing activities (A) 2,925,755 3,386,6963 B. Cash flows from investing activities (A) 2,925,755 3,386,6963 Purchase of property, plant and equipment (114,443) (48,278) Net cash used in investing activities (B) (114,443) (48,278)	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Adjustments to reconcile profit before tax to net cash flows:187,362213,037Finance costs $962,681$ $983,393$ Operating profit before working capital changes $962,681$ $983,393$ Movement in working capital: $(1,098,979)$ $(2,138,865)$ (Increase) Decrease in other financial assets $(364,774)$ $(349,485)$ (Increase) Decrease in other financial assets $(23,282)$ $(754,732)$ (Increase) Cocrease) in other financial liabilities $(82,356)$ $(610,757)$ Increase (Decrease) in other financial liabilities $(29,2146)$ $517,583$ Cash used in operations $225,755$ $3,386,963$ Net cash generated from operating activities (A) $2,292,755$ $3,386,963$ Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(29,146)$ $(517,583)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financial charges paid $(114,443)$ $(48,278)$ Net cash used in financing activities (C) $(628,480)$ $(585,404)$ Interest exclass and cash equivalents (A+B+C) $(30,616,72)$ $(213,037)$ Cash and cash equivalents at the edi of the period $4,310,135$ $1,769,891$ Cash and cash equivalents at the edi of the period $4,310,135$ 31 Cash and cash equivalents at the edi of the period $3,239,036$ $1,869,299$ Notes:-I. $3,239,036$ $1,86$	A. Cash flow from operating activities		
Finance costs $187,362$ $213,037$ Depretation and amoritation expenses $962,681$ $983,393$ Operating profile before working capital changes $5,430,631$ $5,550,295$ Movement in working capital changes $(1,098,979)$ $(2,138,665)$ (Increase) Decrease in other assets $(364,774)$ $(349,485)$ (Increase) Decrease in other assets $(364,774)$ $(349,485)$ (Increase) Decrease in other assets $(364,774)$ $(349,485)$ (Increase) Decrease) in other financial liabilities $(32,326)$ $(754,732)$ Increase/ Decrease) in other financial liabilities $(82,356)$ $610,575$ Increase/ (Decrease) in other financial liabilities $(292,146)$ $517,583$ Cash used in operations $2,925,755$ $3,386,963$ Net cash generated from operating activities (A) $2,925,755$ $3,386,963$ B. Cash flows from investing activities (B) $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ Net cash used in investing activities (C) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(798,441)$ Net cash used in financing activities (C) $(92,995,70)$ $2,540,244$ As at and cash equivalents at the ed of the period $4,310,135$ $1,760,891$ Cash and cash equivalents at the ed of the period $3,239,036$ $4,301,135$ Notes:-I. Cash and cash equivalents include $3,239,036$ $1,869,299$ I. Cash and cash equivalents include $3,239,036$	Profit before tax	4,280,588	4,353,865
Depreciation and amortisation expenses 962,681 983,393 Operating profit before working capital changes 5,430,631 5,550,295 Movement in working capital: (1,098,979) (2,138,865) (Increase) Decrease in thate receivables (1,098,979) (2,138,865) (Increase) Decrease in other financial assets 23,661 (48,408) Increase/ Decrease) in trade payables (53,282) (7,54,732) Increase/ (Decrease) in other liabilities (82,356) 610,375 Increase/ (Decrease) in other liabilities (82,356) 610,375 Increase/ (Decrease) in other liabilities (82,2755 3,336,963 St in come tax (paid) - - Vet cash agenerated from operating activities (A) 2,925,755 3,336,963 B. Cash Invest from investing activities (A) (114,443) (48,278) Cash and support (paint and equipment (114,443) (48,278) C. Cash flows from financing activities (144,43) (48,278) C. Cash and cash equivalents at the beginning of the period (628,480) (585,404) Interest and financial charges paid (185,422) <t< td=""><td>Adjustments to reconcile profit before tax to net cash flows:</td><td></td><td></td></t<>	Adjustments to reconcile profit before tax to net cash flows:		
Operating profit before working capital changes $5,430,631$ $5,550,295$ Movement in working capital(1,098,979)(2,138,865)(Increase) Decrease in other financial assets(3(4,774)(349,485)(Increase) Decrease in other assets(3(5,282)(754,732)(Increase) Decrease) in other dassets(3(2,375)(33,386,963)(Increase) Decrease) in other financial liabilities(82,356)(610,575)(Increase) Decrease) in other financial liabilities(82,356)(610,575)(Increase) Decrease) in other financial context (paid)2,925,7553,386,963Net cash generated from operating activities (A)2,925,7553,386,963B. Cash flows from investing activities (B)(114,443)(48,278)Purchase of property, plant and equipment(114,443)(48,278)Net cash used in investing activities (B)(114,443)(48,278)C. Cash flows from financing activities(628,480)(585,404)Payment of lease liability (refer note 5)(628,480)(585,404)Interest in cash and cash equivalents (A+B+C)1,995,4702,540,244Cash and cash equivalents at the beginning of the period4,310,1351,769,891Cash and cash equivalents include31 March 202431 March 2025Cash in hand9794Balances with bank3,239,0361,869,299- Current account3,239,0361,869,299- Savings account3,066,4722,440,742	Finance costs	187,362	213,037
Movement in working capital: (Increase) Decrease in trade receivables $(1,098,979)$ $(2,138,86)$ (Increase) Decrease in trade receivables $(1,098,979)$ $(2,2138,86)$ (Increase) Decrease in other assets $23,661$ $(48,408)$ Increase (Decrease) in trade payables $(53,282)$ $(754,732)$ Increase (Decrease) in other liabilities $(82,2356)$ 610.675 Increase (Decrease) in other liabilities $(929,146)$ $517,583$ Cash used in operations $2,225,755$ $3,386,963$ Net cash generated from operating activities (A) $2,225,755$ $3,386,963$ B. Cash flows from investing activities $(114,443)$ $(48,278)$ Purchase of property, plant and equipment $(114,443)$ $(48,278)$ C. Cash flows from financing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activitiesPayment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(798,841)$ Net cash used in financing activities (C) $(815,842)$ $(798,841)$ Net cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents include 31 March 2025 31 March 2025Cash in hand 97 94 Balances with bank $2,729,036$ $1,869,299$ - Current account $3,239,036$ $1,869,299$ - Current account $3,239,036$ $1,869,299$ - Savings account $3,066,472$ $2,440,742$	Depreciation and amortisation expenses	962,681	983,393
(Increase)/ Decrease in trade receivables (1,098,979) (2,138,865) (Increase)/ Decrease in other financial assets (364,774) (349,485) (Increase)/ Decrease in other financial assets 23,661 (48,408) Increase/ (Decrease) in other financial liabilities (82,356) 610,575 Increase/ (Decrease) in other financial liabilities (229,146) 517,553 Increase/ (Decrease) in other financial liabilities (229,146) 517,553 Net cash generated from operating activities (A) 2,925,755 3,386,963 Net cash generated from operating activities (B) (114,443) (48,278) Purchase of property, plant and equipment (114,443) (48,278) C. Cash flows from financing activities (B) (114,443) (48,278) Payment of lease liability (refer note 5) (628,480) (585,404) Interest and financial charges paid (187,362) (213,037) Net cash used in financiag activities (C) (815,842) (79,8411) Net increase in cash and cash equivalents (A+B+C) 1,995,470 2,540,244 Cash and cash equivalents at the end of the period 6,305,605 4,310,135 Notes:- 1. Cash and cash equivalents include	Operating profit before working capital changes	5,430,631	5,550,295
(Increase) Decrease in other financial assets($364,774$)($349,485$)(Increase) Decrease in other assets $23,661$ ($48,408$)(Increase) Decrease) in other financial liabilities $(53,282)$ $(754,732)$ Increase/ (Decrease) in other financial liabilities $(82,356)$ $610,575$ Increase/ (Decrease) in other liabilities $(292,146)$ $517,583$ Cash used in operations $2,925,755$ $3,386,963$ Net cash generated from operating activities (A) $2,925,755$ $3,386,963$ B. Cash flows from investing activities (B) $(114,443)$ $(48,278)$ Vet cash sed in investing activities $(114,443)$ $(48,278)$ Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Vet cash used in financing activities $(114,443)$ $(48,278)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(798,441)$ Net cash used in financing activities (C) $(815,842)$ $(798,941)$ Net increase in cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents include 31 March 2025 31 March 2025Cash in hand 97 94 Balances with bank $32,239,036$ $1,869,299$ - Current account $32,239,036$ $1,869,299$ - Savings account $32,066,472$ $2,440,742$	Movement in working capital:		
Chrerase/ Decrease in other assets23,661 $(48,408)$ Increase/ (Decrease) in other financial liabilities $(53,282)$ $(754,732)$ Increase/ (Decrease) in other finabilities $(82,356)$ $610,575$ Scase used in operations $2,925,755$ $3,386,963$ Net cash generated from operating activities (A) $2,925,755$ $3,386,963$ B. Cash flows from investing activities (B) $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(114,443)$ $(48,278)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(181,562)$ $(213,037)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net increase in cash and cash equivalents (A+B+C) $2,925,755$ $3,306,965$ Cash and cash equivalents at the end of the period $4,310,135$ $1,799,891$ Cash and cash equivalents include 97 94 Balances with bank 97 94 Balances with bank $32,29,036$ $1,869,299$ - Current account $32,29,036$ $1,869,299$ - Savings account $3,066,472$ $2,440,742$	(Increase)/ Decrease in trade receivables	(1,098,979)	(2,138,865)
Increase/ (Decrease) in trade payables $(53,282)$ $(754,732)$ Increase/ (Decrease) in other financial liabilities $(82,356)$ $610,575$ Increase/ (Decrease) in other liabilities $(929,146)$ $517,583$ Cash used in operations $2,225,755$ $3,386,963$ Net income tax (paid) $ -$ Net cash generated from operating activities (A) $2,925,755$ $3,386,963$ B. Cash flows from investing activities (B) $(114,443)$ $(48,278)$ Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(114,443)$ $(48,278)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(798,441)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents at the end of the period $4,310,135$ $1,769,891$ Cash and cash equivalents include 31 March 2025 97 94 Balances with bank $ 3,239,036$ $1,869,299$ - Current account $3,239,036$ $1,869,299$ $3,066,472$ $2,440,742$	(Increase)/ Decrease in other financial assets	(364,774)	(349,485)
Increase/ (Decrease) in other financial liabilities $(82,356)$ $610,575$ Increase/ (Decrease) in other liabilities $(929,146)$ $517,583$ Cash used in operations $2,925,755$ $3,386,963$ Net cash generated from operating activities (A) $2,925,755$ $3,386,963$ B. Cash flows from investing activities $(114,443)$ $(48,278)$ Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(628,480)$ $(585,404)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(798,441)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents at the beginning of the period $4,310,135$ $1,769,891$ Cash and cash equivalents at the end of the period 31 March 2025 97 94 Balances with bank 97 94 Balances with bank $3,239,036$ $1,869,299$ - Current account $3,239,036$ $1,869,299$ - Savings account $3,066,472$ $2,440,742$	(Increase)/ Decrease in other assets	23,661	(48,408)
Increase/ (Decrease) in other liabilities $(929,140)$ $517,583$ Cash used in operations $2,925,755$ $3,386,963$ Net cash generated from operating activities (A) $2,925,755$ $3,386,963$ B. Cash flows from investing activities $2,925,755$ $3,386,963$ Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(114,443)$ $(48,278)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(798,441)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents at the beginning of the period $4,310,135$ $1,769,891$ Cash and cash equivalents include 97 94 Balances with bank $ 3,239,036$ $1,869,299$ - Current account $3,239,036$ $1,869,299$ - Savings account $3,066,472$ $2,440,742$	Increase/ (Decrease) in trade payables	(53,282)	(754,732)
Cash used in operations $2,925,755$ $3,386,963$ Net income tax (paid) $ -$ Net cash generated from operating activities (A) $2,925,755$ $3,386,963$ B. Cash flows from investing activities $2,925,755$ $3,386,963$ Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(114,443)$ $(48,278)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financial catherage paid $(187,362)$ $(213,037)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents at the beginning of the period $4,310,135$ $1,769,891$ Cash and cash equivalents at the end of the period 97 94 Balances with bank 97 94 Balances with bank $3,239,036$ $1,869,299$ - Current account $3,239,036$ $1,869,299$ - Savings account $3,066,472$ $2,440,742$	Increase/ (Decrease) in other financial liabilities	(82,356)	610,575
Net income tax (paid)Net cash generated from operating activities (A)B. Cash flows from investing activitiesPurchase of property, plant and equipmentNet cash used in investing activities (B)C. Cash flows from financing activitiesPayment of lease liability (refer note 5)Interest and financial charges paidNet cash used in financing activities (C)Net cash used in financing activities (C)Net cash and cash equivalents (A+B+C)1. Stah and cash equivalents at the beginning of the periodCash and cash equivalents at the end of the periodCash in handBalances with bank- Current account- Current account- Current account- Savings account- Savings account	Increase/ (Decrease) in other liabilities	(929,146)	517,583
Net cash generated from operating activities (A)2.925,7553,386,963B. Cash flows from investing activities(114,443)(48,278)Purchase of property, plant and equipment(114,443)(48,278)Net cash used in investing activities (B)(114,443)(48,278)C. Cash flows from financing activities(114,443)(48,278)Payment of lease liability (refer note 5)(628,480)(585,404)Interest and financing activities (C)(815,842)(213,037)Net cash used in financing activities (C)(815,842)(798,441)Net increase in cash and cash equivalents (A+B+C)1,995,4702,540,244Cash and cash equivalents at the beginning of the period6,305,6054,310,135Cash and cash equivalents at the end of the period6,305,6054,310,135Cash and cash equivalents includeAs at 31 March 202431 March 2025Cash in hand Balances with bank9794. Current account3,239,0361,869,299. Savings account3,066,4722,440,742	Cash used in operations	2,925,755	3,386,963
B. Cash flows from investing activities Purchase of property, plant and equipment Net cash used in investing activities (B) C. Cash flows from financing activities Payment of lease liability (refer note 5) Interest and financial charges paid Net cash used in financing activities (C) Net cash used in financing activities (C) Net cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents include Notes:- 1. Cash and cash equivalents include Cash in hand Balances with bank - Current account - Savings accoun	Net income tax (paid)	<u> </u>	-
Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(114,443)$ $(48,278)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(213,037)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net increase in cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents at the beginning of the period $4,310,135$ $1,769,891$ Cash and cash equivalents at the end of the period $6,305,605$ $4,310,135$ Notes:-1.As atAs at1. Cash and cash equivalents include $As at$ $31 March 2024$ Cash in hand 97 94 Balances with bank $-$ Current account $3,239,036$ $1,869,299$ $-$ Savings account $3,066,472$ $2,440,742$	Net cash generated from operating activities (A)	2,925,755	3,386,963
Purchase of property, plant and equipment $(114,443)$ $(48,278)$ Net cash used in investing activities (B) $(114,443)$ $(48,278)$ C. Cash flows from financing activities $(114,443)$ $(48,278)$ Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financing activities (C) $(815,842)$ $(213,037)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net increase in cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents at the beginning of the period $4,310,135$ $1,769,891$ Cash and cash equivalents at the end of the period $6,305,605$ $4,310,135$ Notes:-1.As atAs at1. Cash and cash equivalents include $As at$ $31 March 2024$ Cash in hand 97 94 Balances with bank $-$ Current account $3,239,036$ $1,869,299$ $-$ Savings account $3,066,472$ $2,440,742$	B. Cash flows from investing activities		
Net cash used in investing activities (B)(114,443)(48,278)C. Cash flows from financing activities(628,480)(585,404)Payment of lease liability (refer note 5)(628,480)(585,404)Interest and financial charges paid(187,362)(213,037)Net cash used in financing activities (C)(815,842)(798,441)Net increase in cash and cash equivalents (A+B+C)1,995,4702,540,244Cash and cash equivalents at the beginning of the period4,310,1351,769,891Cash and cash equivalents at the end of the period6,305,6054,310,135Notes:-1As atAs at1. Cash and cash equivalents include31 March 202431 March 2025Cash in hand9794Balances with bank-3,239,0361,869,299- Current account3,239,0361,869,299- Savings account3,066,4722,440,742		(114.443)	(48,278)
Payment of lease liability (refer note 5) $(628,480)$ $(585,404)$ Interest and financial charges paid $(187,362)$ $(213,037)$ Net cash used in financing activities (C) $(815,842)$ $(798,441)$ Net increase in cash and cash equivalents (A+B+C) $1,995,470$ $2,540,244$ Cash and cash equivalents at the beginning of the period $4,310,135$ $1,769,891$ Cash and cash equivalents at the end of the period $4,310,135$ $1,769,891$ Notes:- 31 March 2024 31 March 20251. Cash and cash equivalents include 97 94 Balances with bank 97 94 $-$ Current account $3,239,036$ $1,869,299$ $-$ Savings account $3,066,472$ $2,440,742$	Net cash used in investing activities (B)		(48,278)
Interest and financial charges paid (187,362) (213,037) Net cash used in financing activities (C) (815,842) (798,441) Net increase in cash and cash equivalents (A+B+C) (2,540,244 Cash and cash equivalents at the beginning of the period (4,310,135) (1,769,891) Cash and cash equivalents at the end of the period (4,310,135) (4,	C. Cash flows from financing activities		
Interest and financial charges paid (187,362) (213,037) Net cash used in financing activities (C) (815,842) (798,441) Net increase in cash and cash equivalents (A+B+C) (2,540,244 Cash and cash equivalents at the beginning of the period (4,310,135) (1,769,891) Cash and cash equivalents at the end of the period (4,310,135) (4,	Payment of lease liability (refer note 5)	(628,480)	(585,404)
Net increase in cash and cash equivalents (A+B+C)1,995,4702,540,244Cash and cash equivalents at the beginning of the period4,310,1351,769,891Cash and cash equivalents at the end of the period6,305,6054,310,135Notes:-6,305,6054,310,1351. Cash and cash equivalents includeAs atAs atCash in hand9794Balances with bank9794- Current account3,239,0361,869,299- Savings account3,066,4722,440,742	Interest and financial charges paid		(213,037)
Cash and cash equivalents at the beginning of the period4,310,1351,769,891Cash and cash equivalents at the end of the period6,305,6054,310,135Notes:-6,305,6054,310,1351. Cash and cash equivalents includeAs atAs atCash in hand9794Balances with bank9794- Current account3,239,0361,869,299- Savings account3,066,4722,440,742	Net cash used in financing activities (C)	(815,842)	(798,441)
Cash and cash equivalents at the end of the period6,305,6054,310,135Notes:-As atAs at1. Cash and cash equivalents include31 March 202431 March 2025Cash in hand9794Balances with bank9794- Current account3,239,0361,869,299- Savings account3,066,4722,440,742	Net increase in cash and cash equivalents (A+B+C)	1,995,470	2,540,244
Notes:- 1. Cash and cash equivalents include Cash in hand Balances with bank - Current account - Savings account - Savings account - Savings account - Current account - Savings account - Saving account - Saving account - Saving account - Saving ac	Cash and cash equivalents at the beginning of the period	4,310,135	1,769,891
As atAs at1. Cash and cash equivalents include31 March 202431 March 2025Cash in hand9794Balances with bank3,239,0361,869,299- Savings account3,066,4722,440,742	Cash and cash equivalents at the end of the period	6,305,605	4,310,135
As atAs at1. Cash and cash equivalents include31 March 202431 March 2025Cash in hand9794Balances with bank3,239,0361,869,299- Savings account3,066,4722,440,742	Notes-		
1. Cash and cash equivalents include31 March 202431 March 2025Cash in hand9794Balances with bank3,239,0361,869,299- Savings account3,066,4722,440,742		As at	As at
Cash in hand 97 94 Balances with bank 3,239,036 1,869,299 - Current account 3,066,472 2,440,742	1. Cash and cash equivalents include		
- Current account 3,239,036 1,869,299 - Savings account 3,066,472 2,440,742			
- Savings account 3,066,472 2,440,742		3 239 036	1,869,299
			· · ·
		6,305,605	4,310,135

for and on behalf of the Board of Managers of **Cult Health LLC**

Sd/-**Mark Sadowski** *Chief Financial Officer*

Place: New York Date: 27 April 2025

Cult Health LLC

Notes to accounts

(All amounts in USD, except otherwise stated)

1. Property, plant and equipment

Particulars	Furniture and	Computers	Lease hold	Total
	Fittings	•	improvements	
Gross carrying values				
Balance as at 01 April 2023	239,922	421,540	524,711	1,186,173
Additions during the year	1,092	47,185	-	48,277
Disposals during the year	2,208	-	-	2,208
Balance as at 31 March 2024	238,806	468,725	524,711	1,232,242
Additions during the period	9,687	88,803	15,953	114,443
Balance as at 31 March 2025	248,493	557,528	540,664	1,346,685
Accumulated depreciation				
Balance as at 01 April 2023	24,452	228,249	45,231	297,932
During the year	47,850	115,760	69,058	232,668
Disposals for the year	2,208	-	-	2,208
Balance as at 31 March 2024	70,094	344,009	114,289	528,392
During the period	48,683	93,688	69,586	211,957
Balance as at 31 March 2025	118,777	437,697	183,875	740,349
Carrying amounts (net)				
Balance as at 01 April 2023	215,470	193,291	479,480	888,241
Balance as at 31 March 2024	168,712	124,716	410,422	703,850
Balance as at 31 March 2025	129,716	119,831	356,789	606,336
2. Right-of-use asset				

Particulars	Building
Gross carrying values	
Balance as at 01 April 2023	5,630,432
Additions during the year	-
Balance as at 31 March 2024	5,630,432
Additions during the year	-
Balance as at 31 March 2025	5,630,432
Accumulated depreciation	
Balance as at 01 April 2023	437,922
During the year	750,725
Balance as at 31 March 2024	1,188,647
During the year	750,724
Balance as at 31 March 2025	1,939,371
Carrying amounts (net)	
Balance as at 01 April 2023	5,192,510
Balance as at 31 March 2024	4,441,785
Balance as at 31 March 2025	3,691,061

Cult Health LLC Notes to accounts (All amounts in USD, except otherwise stated)

3. Other non-current financial assets		
Particulars	As at	As at
	31 March 2025	31 March 2024
(Unsecured considered good, unless otherwise stated)		
Security deposits	245,369	238,347
	245,369	238,347
4. Trade receivables		
Particulars	As at	As at
	31 March 2025	31 March 2024
Billed:		
Trade receivables	5,301,137	5,434,465
Less: expected credit loss allowance	-	-
	5,301,137	5,434,465
Unbilled	5,290,941	4,058,634
	10,592,078	9,493,099
Breakup:		
(Unsecured, unless otherwise stated)		
a) Trade receivables - considered good	5,301,137	5,434,465
	5,301,137	5,434,465
5 Cost and each aminulants		
5. Cash and cash equivalents Particulars	As at	As at
	31 March 2025	31 March 2024
Cash and cash equivalents	51 March 2025	51 March 2024
Balances with banks:		
Current account	3,239,036	1,869,299
Savings account	3,066,472	2,440,742
Cash in hand	97	94
Cash hi hand	6,305,605	4,310,135
		4,510,155
6. Other current financial assets		
Particulars	As at	As at
	31 March 2025	31 March 2024
(Unsecured considered good, unless otherwise stated)		
Security deposit	-	11,565
Advance to employees	4,208	9,671
Other receivables	867,301	492,521
	871,509	513,757
7. Other current assets		
Particulars	As at	As at
	31 March 2025	31 March 2024
(Unsecured, considered good)		
Prepaid expenses	127,927	147,387
Advance to vendor	74,435	78,004
Other assets		633
	202,362	226,024

8(a). Equity capital	As at 31 March 20	25	As at 31 March 2	024
	No. of membership units	Amount	No. of membership units	Amount
Opening balance	1,000	-	1,000	-
Add: Shares issued during the period/year	-	-	-	-
Closing balance	1,000	-	1,000	-

Note: As per the local laws of USA, there is no requirement of number of shares and face value thereof for a Limited Liability Company (LLC).

Membership interest in the Company:

Particulars	As at	As at
	31 March 2025	31 March 2024
ILSL Holdings Inc.	100%	100%

Note: Cult Health LLC was acquired by ILSL Holdings Inc. from Cult 360 LLC and Rearden Health Partners LLC on 12 October 2022.

Membership interest of Promoters in the Company

Particulars	As at	As at
	31 March 2025	31 March 2024
ILSL Holdings Inc.	100%	100%
8 (b). Other equity	As at 31 March 2025	As at 31 March 2024
Reserves and surplus		51 Watch 2024
Retained earnings	15,902,813	11,622,225
	15,902,813	11,622,225
A. Retained earnings	As at 31 March 2025	As at 31 March 2024
Balance as at beginning of the year	11,622,225	7,268,360
Profit for the year	4,280,588	4,353,865
Balance as at end of the year	15,902,813	11,622,225

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Particulars	As at	As at
	31 March 2025	31 March 2024
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	566,688	619,970
	566,688	619,970
10. Other current financial liabilities		
Particulars	As at	As at
	31 March 2025	31 March 2024
Accrued compensation to employees	939,213	722,799
Other payables to related parties	129,580	428,350
	1,068,793	1,151,149
11. Other current liabilities		
Particulars	As at	As at
	31 March 2025	31 March 2024
Statutory dues payable	68,850	643,174
Unearned revenue	753,267	1,114,563
Others	6,473	-
	828,590	1,757,737

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Cult Health LLC

Notes to accounts

(All amounts in USD, except otherwise stated)

12. Revenue from operations

Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
Revenue from rendering of services		29,387,674
	34,435,107	29,387,674
13. Other income		
Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Interest income on		
- Bank Balance	28,775	27,798
- Security deposit	7,022	6,821
Reversal of provision for doubtful debts	- -	434,299
	35,797	468,918
14. Employee benefits expense		
Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
Salaries, wages and bonus	22,653,074	18,467,152
Contribution to social security and other funds	2,400,130	1,999,598
Staff welfare expenses	326,624	239,692
	25,379,828	20,706,442
15. Finance costs		
Particulars	Year ended	Year ended
r ai ticular s	31 March 2025	31 March 2024
Tudamand an Iana Babilita		
Interest on lease liability	187,362	213,037
Bank and other incidental charges	<u> </u>	13,884 226,921
	175,000	220,721
16. Depreciation and amortisation expense		
Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
Depreciation on property, plant and equipment	211,957	232,668
Amortization of right-of-use assets	750,724	750,725
	962,681	983,393
17. Other expenses		
Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
Travelling and conveyance expenses	169.698	208.653
Rates and taxes	147 266	110.958

Travelling and conveyance expenses	169,698	208,653
Rates and taxes	147,266	110,958
Insurance	19,278	6,785
Repairs and maintenance:		
- Building	52,276	50,918
- Computer consumables	171,908	214,697
Recruitment fees	567,600	578,267
Legal and professional charges	233,933	279,625
Sub-contracting / technical fees	1,150,509	1,067,713
Advertisement & marketing	501,339	353,950
Utilities	36,390	31,358
Communication charges	441,508	453,023
Subscription and periodicals	101,942	141,898
Miscellaneous expenses	59,072	88,126
-	3,652,719	3,585,971