

**Balance Sheet, Statement of Profit and Loss,
Statement of Cash Flows and Notes of**

Indegene Europe LLC

For the year ended 31 March 2025

Indegene Europe LLC**Balance Sheet***(All amounts in Swiss Franc unless otherwise stated)*

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Current assets			
Financial assets			
Trade receivables	1	220,382	301,211
Cash and cash equivalents	2	244,384	124,693
Other financial assets	3	16,089	6,958
Total current assets		480,855	432,862
Total assets		480,855	432,862
EQUITY AND LIABILITIES			
Equity			
Share capital	4	50,000	50,000
Other equity	5	243,432	175,966
Total equity		293,432	225,966
Liabilities			
Current liabilities			
Financial liabilities			
Trade payables	6		
-total outstanding dues of micro enterprises and small enterprises; and		-	-
-total outstanding dues of creditors other than micro enterprises and small enterprises		17,619	532
Other financial liabilities	7	102,640	147,232
Other current liabilities	8	55,328	59,132
Current tax liabilities (net)	9	11,836	-
Total current liabilities		187,423	206,896
Total liabilities		187,423	206,896
Total equity and liabilities		480,855	432,862

for and on behalf of the Board of Directors of
Indegene Europe LLC

Sd/-

Dr. Sanjay S Parikh

Director

Bengaluru

Date: 20 May 2025

Indegene Europe LLC**Statement of Profit and Loss***(All amounts in Swiss Franc unless otherwise stated)*

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
Revenue from operations	10	1,645,009	1,476,805
Other income (net)	11	-	134
Total Income		1,645,009	1,476,939
Expenses			
Employee benefits expense	12	1,385,177	1,290,204
Finance cost	13	360	167
Other expenses	14	166,358	103,143
Total expenses		1,551,895	1,393,514
Profit before tax		93,114	83,425
Tax expense		29,415	3,768
Profit for the year		63,699	79,657
Other comprehensive income for year (net of tax)		-	-
Total comprehensive income for the year		63,699	79,657

for and on behalf of the Board of Directors of
Indegene Europe LLC

Sd/-

Dr. Sanjay S Parikh

Director

Bengaluru

Date: 20 May 2025

Indegene Europe LLC
Statement of Cash Flows

(All amounts in Swiss Franc unless otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flow from operating activities		
Profit before tax for the year	93,114	83,425
Adjustments for:		
Finance costs	360	167
Operating profit before working capital changes	93,474	83,592
Movement in working capital:		
(Increase)/ decrease in trade receivables	80,829	(107,176)
(Increase)/ decrease in other financial assets	(9,131)	(6,161)
Increase/ (decrease) in trade payables	17,086	(13,668)
Increase/ (decrease) in other financial liabilities	(44,592)	75,543
Increase/ (decrease) in other liabilities	(3,804)	35,944
Cash generated from operating activities	133,862	68,074
Net income tax (paid)	(13,811)	(3,768)
Net cash generated from operating activities (A)	120,051	64,306
B. Cash flows from investing activities		
Net cash used in investing activities (B)	-	-
C. Cash flows from financing activities		
Interest and financial charges paid	(360)	(167)
Net cash used in financing activities (C)	(360)	(167)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	119,691	64,139
Cash and cash equivalents at the beginning of the year	124,693	60,554
Cash and cash equivalents at the end of the year	244,384	124,693

Notes:-

1. Cash and cash equivalents include

Balances with bank
- Current account

As at 31 March 2025	As at 31 March 2024
244,384	124,693
244,384	124,693

for and on behalf of the Board of Directors of
Indegene Europe LLC

Sd/-
Dr. Sanjay S Parikh
Director

Bengaluru
Date: 20 May 2025

Indegene Europe LLC**Notes to accounts***(All amounts in Swiss Franc unless otherwise stated)***1 Trade receivables**

Unsecured, considered good

Total**2 Cash and cash equivalents**

Balance with banks

In current accounts

Total**3 Other financial assets [current]**

Prepaid expense

Total**4 Share capital****Authorised, issued, subscribed and fully paid up**

1000 shares of CHF 50 each

Total issued, subscribed and fully paid-up share capital**5 Other equity****Retained earnings**

Balance at beginning of year

Profit for the year

Balance at the end of the year

Total other equity

6 Trade Payables

Amounts due to micro and small enterprises

Amounts due to creditors other than micro and small enterprises

Total**7 Other financial liabilities [current]**

Accrued compensation to employees

Other payables to related parties

Total**8 Other current liabilities**

Statutory liabilities

Total**9 Current tax liabilities (net)**

Provision for current tax

	As at 31 March 2025	As at 31 March 2024
	220,382	301,211
	220,382	301,211
	As at 31 March 2025	As at 31 March 2024
	244,384	124,693
	244,384	124,693
	As at 31 March 2025	As at 31 March 2024
	16,089	6,958
	16,089	6,958
	As at 31 March 2025	As at 31 March 2024
	50,000	50,000
	50,000	50,000
	As at 31 March 2025	As at 31 March 2024
	175,966	96,309
	67,466	79,657
	243,432	175,966
	243,432	175,966
	As at 31 March 2025	As at 31 March 2024
	-	-
	17,619	532
	17,619	532
	As at 31 March 2025	As at 31 March 2024
	100,710	144,803
	1,930	2,429
	102,640	147,232
	As at 31 March 2025	As at 31 March 2024
	55,328	59,132
	55,328	59,132
	As at 31 March 2025	As at 31 March 2024
	11,836	-
	11,836	-

Indegene Europe LLC**Notes to accounts***(All amounts in Swiss Franc unless otherwise stated)***10 Revenue from operations**

Revenue from rendering of services

Total

For the year ended 31 March 2025	For the year ended 31 March 2024
1,645,009	1,476,805
1,645,009	1,476,805

11 Other income

Miscellaneous Income

Total

For the year ended 31 March 2025	For the year ended 31 March 2024
-	134
-	134

12 Employee benefit expenses

Salaries and bonus

Equity settled share-based payments

Staff welfare

Total

For the year ended 31 March 2025	For the year ended 31 March 2024
1,391,852	1,243,877
(19,524)	25,233
12,848	21,094
1,385,177	1,290,204

13 Finance costs

Bank and other incidental charges

Total

For the year ended 31 March 2025	For the year ended 31 March 2024
360	167
360	167

14 Other expenses

Travel and lodging expenses

Other professional services

Insurance - general

Miscellaneous

For the year ended 31 March 2025	For the year ended 31 March 2024
97,410	96,187
41,684	5,835
21,116	5,327
6,148	(4,208)
166,358	103,143