Registration number: 13636536 (England and Wales)

MJL Communications Group Ltd

Annual Report and Financial Statements

for the Period from 1 January 2025 to 31 March 2026

MJL Communications Group Ltd

Contents

MJL Communications Group Ltd

Company Information

Directors	Mrs Nina Louise Wilcock Mr Gaurav Kapoor
Registered office	2 Walsworth Road Hitchin Hertfordshire United Kingdom SG4 9SP
Auditors	KNAV Limited Statutory Auditors Hygeia Building Ground Floor 66-68 College Road Harrow Middlesex HA1 1BE

MJL Communications Group Ltd

Directors' Report for the Period from 1 January 2025 to 31 March 2026

The directors present their report and the financial statements of MJL Communications Group Ltd. ("the Company") for the period from 1 January 2025 to 31 March 2026.

Principal activity

The principal activity of the Company during the period was that of a holding company and the provision of healthcare communications and marketing services through its subsidiaries, including brand creation and activation, omnichannel brand campaigns, and awareness, education and support initiatives for pharmaceutical and healthcare clients. There were no significant changes in the principal activity of the Company during the period. The Company was acquired by Indegene Ireland Limited, along with its wholly owned subsidiary MJL Advertising Ltd., pursuant to the acquisition announced on 25 March 2025.

Directors of the Company

The directors who held office during the period were as follows:

Mrs Nina Louise Wilcock

Mr Gaurav Kapoor (appointed 25 March 2025)

Dividends

The directors do not recommend the payment of a dividend for the period from 1 January 2025 to 31 March 2026.

Political donations

The Company has not made any political and charitable contributions during the period from 1 January 2025 to 31 March 2026.

Going concern

The Company is an intermediate holding company within the Indegene group, ultimately controlled by Indegene Limited, a company incorporated in India.

The Directors have assessed the Company's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements. Having considered the Company's financial position, expected cash requirements and principal risks and uncertainties, the Directors have not identified any material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern.

Accordingly, the financial statements have been prepared on a going concern basis.

Events after the reporting period

The directors have assessed events subsequent to the reporting date and up to the date on which the financial statements were approved. No events have been identified that require adjustment to, or disclosure in, the financial statements.

Qualifying third party indemnity provisions

The Company maintains Directors’ and officers' liability insurance which provides appropriate cover for legal action brought against its directors.

MJL Communications Group Ltd

Directors' Report for the Period from 1 January 2025 to 31 March 2026 (continued)

Disclosure of information to the auditors

The director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information. The directors confirm that there is no relevant information that he knows of and of which he knows the auditors are unaware.

Reappointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of KNAV Limited as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Small companies provision statement

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 15-Jul-2026 and signed on its behalf by:

N. L. Wilcock

Nina Buckley (15 July, 2026 10:25:11 UTC)

....

Mrs Nina Louise Wilcock

Director

MJL Communications Group Ltd

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MJL Communications Group Ltd

Independent Auditor's Report to the Members of MJL Communications Group Ltd

Opinion

We have audited the financial statements of MJL Communications Group Ltd ("the Company") for the period from 1 January 2025 to 31 March 2026, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2026 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Company for the year ended 31 December 2024 were unaudited. Our opinion on the current period's financial statements is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies’ exemptions in preparing the directors’ report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of MJL Communications Group Ltd (continued)

Auditor Responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design our procedures so as to obtain sufficient appropriate audit evidence that the financial statements are not materially misstated due to non-compliance with laws and regulations or due to fraud and error.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. The primary responsibility for prevention and detection of fraud rests with the management with the oversight of the directors.

Based on our understanding of the Company and industry, discussions with management, we identified UK Companies Act 2006, the reporting framework, and the relevant tax compliance and other regulations in the jurisdictions in which the Company operates as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Company's financial statements may be materially misstated due to fraud, we did not identify any area with an increased risk of fraud.
Our audit procedures included:
- enquiry of management about the Company's policies, procedures and related controls regarding compliance with the laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review of board resolutions;
- enquiry of management of legal matters during the period;
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;
- testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements; and
- review of accounting estimates for biases

Owing to the inherent limitations of an audit there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The potential effects of inherent limitations are particularly significant in case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organised schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of MJL Communications Group Ltd (continued)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

....

Kalbinder Sanghera (Senior Statutory Auditor)
For and on behalf of KNAV Limited, Statutory Auditor

Hygeia Building
Ground Floor
66-68 College Road
Harrow
Middlesex
HA1 1BE

15 July 2026

2026-70-UK

MJL Communications Group Ltd

Profit and Loss Account for the Period from 1 January 2025 to 31 March 2026

	From 1 January 2025 to 31 March 2026 £	Unaudited 31 December 2024 £
Turnover	-	-
Operating profit	-	-
Income from shares in group undertakings	222,000	-
Profit before tax	222,000	-
Profit for the financial period	222,000	-

The above results were derived from continuing operations.

The notes on pages 12 to 15 form an integral part of these financial statements.

MJL Communications Group Ltd

(Registration number: 13636536) (England and Wales)
Balance Sheet as at 31 March 2026

	Note	31 March 2026 £	Unaudited 31 December 2024 £
Fixed assets			
Investments	4	703,250	703,250
Creditors: amounts falling due within one year	5	-	(222,000)
Net assets		703,250	481,250
Capital and reserves			
Called up share capital	6	31,250	31,250
Retained earnings		672,000	450,000
Shareholders' funds		703,250	481,250

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board on 15-Jul-2026 .... and signed on its behalf by:

N. L. Wilcock

Nina Buckley (15 July, 2026 10:25:11 UTC)

....

Mrs Nina Louise Wilcock
Director

MJL Communications Group Ltd

Statement of Changes in Equity for the Period from 1 January 2025 to 31 March 2026

	Share capital £	Retained earnings £	Total £
At 1 January 2024	31,250	450,000	481,250
At 31 December 2024	31,250	450,000	481,250

	Share capital £	Retained earnings £	Total £
At 1 January 2025	31,250	450,000	481,250
Profit for the period	-	222,000	222,000
At 31 March 2026	31,250	672,000	703,250

1 General information

MJL Communications Group Ltd ("the Company") is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP
United Kingdom

These financial statements were authorised for issue by the Board on 15 July 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation
The financial statements have been prepared on going concern basis, under the historical convention unless otherwise specified within these accounting policies certain items are shown at fair value.

The financial statements for the current period cover the 15 month period from 1 January 2025 to 31 March 2026. Accordingly, the comparative figures for the year ended 31 December 2024 may not be directly comparable.

Going concern
The Company is an intermediate holding company within the Indegene group, ultimately controlled by Indegene Limited, a company incorporated in India.

The Directors have assessed the Company's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements. Having considered the Company's financial position, expected cash requirements and principal risks and uncertainties, the Directors have not identified any material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern.

Accordingly, the financial statements have been prepared on a going concern basis.

2 Accounting policies (continued)

Foreign currency transactions and balances
Functional and presentation currency
The Company's functional and presentational currency is (GBP) £.

Transactions and balances
Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Investments
Investments in subsidiaries are initially recognised at cost, including transaction costs that are directly attributable to the acquisition. Subsequently, such investments are measured at cost less any accumulated impairment losses.

At each reporting date, the Company assesses whether there is any indication that an investment may be impaired. Where such an indication exists, the investment is tested for impairment and any impairment loss is recognised immediately in the Statement of Profit and Loss. An impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount since the impairment loss was recognised, and only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends
Dividend income from investments in Group undertakings is recognised in the profit and loss account when the Company's right to receive payment is established.

3 Staff numbers

The average monthly number of persons employed by the Company (including directors) during the period, was Nil (2024: Nil).

4 Investments

	31 March 2026 £	Unaudited 31 December 2024 £
Investment in subsidiary	703,250	703,250

Subsidiary	**£**
Cost or valuation	
At 1 January 2025	703,250
Provision	
Carrying amount	
At 31 March 2026	703,250
At 31 December 2024	703,250

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the Company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2026	2024
Subsidiary undertakings				
MJL Advertising Limited	2 Walsworth Road, Hitchin, Hertfordshire, SG4 9SP, United Kingdom	Ordinary	100%	100%

5 Creditors

Creditors: amounts falling due within one year

	31 March 2026 £	Unaudited 31 December 2024 £
Other creditors	-	222,000

6 Share capital

Allotted, called up and fully paid shares

	31 March 2026		Unaudited 31 December 2024	
	No.	£	No.	£
Ordinary share capital of £1 each	31,250	31,250	31,250	31,250

7 Ultimate controlling party

The Company's immediate parent undertaking is Indegene Ireland Limited, a company incorporated in Ireland. The directors consider the ultimate parent undertaking and controlling party to be Indegene Limited, a company incorporated in India. The largest group of which the Company is a member, and for which consolidated financial statements are prepared, is that group headed by Indegene Limited.

The consolidated financial statements of Indegene Limited are available on its website at: https://ir.indegene.com/en/investor-relations/financial-information/#subsidiaries-financials and are also available from the websites of the Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the parent company's shares are listed.

8 Post balance sheet event

There have been no significant events affecting the Company since the period end.