

**Balance Sheet, Statement of Profit and Loss,
Statement of Cash Flows and Notes of**

Indegene Japan, GK

For the year ended 31 March 2025

Indegene Japan, GK**Balance Sheet***(All amounts in Japanese Yen unless otherwise stated)*

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current assets			
Property, plant and equipment	1	294,898	70,129
Financial assets			
Other financial assets	2	856,000	856,000
Total non-current assets		1,150,898	926,129
Current assets			
Financial assets			
Trade receivables	3	51,687,508	33,861,430
Cash and cash equivalents	4	93,419,842	40,296,758
Other financial assets	5	-	992,060
Other current assets	6	-	23,760
Current tax assets (net)	7	-	874,000
Total current assets		145,107,350	76,048,008
Total assets		146,258,248	76,974,137
Equity and Liabilities			
Equity			
Share capital	8	134,000,000	134,000,000
Other equity	9	(36,736,922)	(69,618,460)
Total equity		97,263,078	64,381,540
Liabilities			
Current liabilities			
Financial liabilities			
Trade payables			
-total outstanding dues of micro enterprises and small enterprises		-	-
-total outstanding dues of creditors other than micro enterprises and small enterprises	10	17,299,220	4,571,568
Other financial liabilities	11	9,036,427	2,055,704
Other current liabilities	12	11,416,523	5,965,325
Current tax liabilities (net)		11,243,000	-
Total current liabilities		48,995,170	12,592,597
Total liabilities		48,995,170	12,592,597
Total equity and liabilities		146,258,248	76,974,137

for and on behalf of the Board of Directors of
Indegene Japan, GK

Sd/-

Dr. Sanjay S Parikh
Director

Place: Bengaluru
Date : 20 May 2025

Indegene Japan, GK**Statement of Profit and Loss***(All amounts in Japanese Yen unless otherwise stated)*

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
Revenue from operations	13	205,164,479	126,798,625
Other income (net)	14	21,412	1,329,795
Total income		205,185,891	128,128,420
Expenses			
Employee benefits expense	15	97,001,886	76,481,200
Finance costs	16	416,043	239,623
Depreciation expense	1	191,551	178,956
Other expenses	17	55,649,786	29,613,216
Total expenses		153,259,266	106,512,995
Profit before tax		51,926,625	21,615,425
Tax expense			
Current tax		19,045,087	2,038,200
Profit for the year		32,881,538	19,577,225
Other comprehensive income for year (net of tax)		-	-
Total comprehensive income for the year		32,881,538	19,577,225

for and on behalf of the Board of Directors of
Indegene Japan, GK

Sd/-

Dr. Sanjay S Parikh
Director

Place: Bengaluru

Date : 20 May 2025

Indegene Japan, GK
Statement of Cash Flows

(All amounts in Japanese Yen unless otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flow from operating activities		
Profit before tax for the year	51,926,625	21,615,425
Adjustments for:		
Effect of exchange loss / (gain) on restatement of monetary assets and liabilities	92,356	-
Finance costs	416,043	239,623
Depreciation expenses	191,551	178,956
Operating profit before working capital changes	52,626,575	22,034,004
Movement in working capital:		
(Increase)/ decrease in trade receivables	(17,918,434)	(10,782,846)
(Increase)/ decrease in other financial assets	992,060	10,084,396
(Increase)/ decrease in other assets	23,760	(30,165)
Increase/ (decrease) in trade payables	12,727,652	2,904,527
Increase/ (decrease) in other financial liabilities	6,980,723	(3,970,392)
Increase/ (decrease) in other liabilities	5,451,198	5,965,325
Cash generated/ (used) from operating activities	60,883,534	26,204,849
Net income tax (paid)	(6,928,087)	(2,135,900)
Net cash generated/ (used) from operating activities (A)	53,955,447	24,068,949
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(416,320)	-
Net cash used in investing activities (B)	(416,320)	-
C. Cash flows from financing activities		
Interest and financial charges paid	(416,043)	(239,623)
Net cash used in financing activities (C)	(416,043)	(239,623)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	53,123,084	23,829,326
Cash and cash equivalents at the beginning of the year	40,296,758	16,717,027
Cash and cash equivalents at the end of the year	93,419,842	40,546,353

Notes:-

1. Cash and cash equivalents include

	As at 31 March 2025	As at 31 March 2024
Balances with bank		
- Current account	93,419,842	40,296,758
	93,419,842	40,296,758

for and on behalf of the Board of Directors of
Indegene Japan, GK

Sd/-

Dr. Sanjay S Parikh
Director

Place: Bengaluru
Date : 20 May 2025

Indegene Japan, GK**Notes to accounts***(All amounts in Japanese Yen unless otherwise stated)***1 Property, plant and equipment**

Particulars	Computers	Total
Gross carrying value		
As at 01 April 2023	1,793,226	1,793,226
Additions	-	-
As at 31 March 2024	1,793,226	1,793,226
Additions	416,320	416,320
As at 31 March 2025	2,209,546	2,209,546
Accumulated depreciation		
As at 01 April 2023	1,544,141	1,544,141
Depreciation charge for the year	178,956	178,956
As at 31 March 2024	1,723,097	1,723,097
Depreciation charge for the year	191,551	191,551
As at 31 March 2025	1,914,648	1,914,648
Carrying amounts		
As at 01 April 2023	249,085	249,085
As at 31 March 2024	70,129	70,129
As at 31 March 2025	294,898	294,898

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Indegene Japan, GK**Notes to accounts***(All amounts in Japanese Yen unless otherwise stated)*

2	Other financial assets (non-current)	As at	As at
		31 March 2025	31 March 2024
	Security Deposits	856,000	856,000
	Total	856,000	856,000

3	Trade receivables	As at	As at
		31 March 2025	31 March 2024
	Unsecured, but considered good	51,687,508	33,861,430
	Total	51,687,508	33,861,430

4	Cash and cash equivalents	As at	As at
		31 March 2025	31 March 2024
	Balance with banks in current accounts	93,419,842	40,296,758
	Total	93,419,842	40,296,758

5	Other financial assets (current)	As at	As at
		31 March 2025	31 March 2024
	Prepaid expense	-	992,060
	Total	-	992,060

6	Other current assets	As at	As at
		31 March 2025	31 March 2024
	Client billable receivable	-	23,760
	Total	-	23,760

7	Current tax assets (net)	As at	As at
		31 March 2025	31 March 2024
	Advance income tax	-	874,000
	Total	-	874,000

Indegene Japan, GK**Notes to accounts***(All amounts in Japanese Yen unless otherwise stated)***8 Share capital**

Share capital

Total

As at 31 March 2025	As at 31 March 2024
134,000,000	134,000,000
134,000,000	134,000,000

9 Other equity**Retained earnings**

Balance at beginning of year

Adjustments during the year

Profit/(loss) for the year

Balance at end of year

As at 31 March 2025	As at 31 March 2024
(69,618,460)	(89,195,685)
-	-
32,881,538	19,577,225
(36,736,922)	(69,618,460)

10 Trade payables

Amounts due to micro and small enterprises

Amounts due to creditors other than micro and small enterprises

Total

As at 31 March 2025	As at 31 March 2024
-	-
17,299,220	4,571,568
17,299,220	4,571,568

11 Other financial liabilities [current]

Accrued expenses

Total

As at 31 March 2025	As at 31 March 2024
9,036,427	2,055,704
9,036,427	2,055,704

12 Other current liabilities

Statutory payables

Total

As at 31 March 2025	As at 31 March 2024
11,416,523	5,965,325
11,416,523	5,965,325

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Indegene Japan, GK**Notes to accounts***(All amounts in Japanese Yen unless otherwise stated)*

		For the year ended 31 March 2025	For the year ended 31 March 2024
13	Revenue from operations		
	Export revenue	62,950,772	73,755,106
	Domestic sales	142,213,707	53,043,519
	Total	205,164,479	126,798,625
14	Other income		
	Miscellaneous income	21,412	1,329,795
	Total	21,412	1,329,795
15	Employee benefit expenses		
	Salaries and other benefits	83,951,834	70,481,200
	Severance expense	12,986,042	6,000,000
	Equity settled share-based payment	64,010	-
	Total	97,001,886	76,481,200
16	Finance cost		
	Bank Charges	416,043	239,623
	Total	416,043	239,623
17	Other expenses		
	Contract labour - project	38,365,847	8,517,322
	Office rent	760,499	5,997,214
	Professional charges	14,363,534	14,297,013
	Office supplies	106,121	37,345
	Miscellaneous expenses	2,049,547	761,393
	Postage & courier charges	4,238	2,929
	Total	55,649,786	29,613,216