

**Special Purpose Financial Statements and Independent Auditor's
Report**

Indegene Healthcare Mexico S de RL de CV

For the year ended 31 March 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Indegene Healthcare Mexico S de RL de CV

Report on the Special purpose standalone financial statements

Opinion

We have audited the accompanying special purpose standalone financial statements of **Indegene Healthcare Mexico S de RL de CV** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the Statement of Cash Flow, the Statement of Changes in Equity for the year then ended and notes to the special purpose standalone financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the special purpose standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose standalone financial statements gives a true and fair view in conformity with the basis of preparation referred to in Note 2 of the special purpose standalone financial statements, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the special purpose standalone financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special purpose standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the special purpose standalone financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the special purpose standalone financial statements.

Management's Responsibility for the Special purpose standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these special purpose standalone financial statements that give a true and fair view of the financial position, financial performance including changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the special purpose standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special purpose standalone financial statements

Our objectives are to obtain reasonable assurance about whether the special purpose standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the special purpose standalone financial statements, including the disclosures, and whether the special purpose standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the special purpose standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the special purpose standalone financial statements may be influenced. We could quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the special purpose standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

These special purpose standalone financial statements are prepared for inclusion in the annual report of the Ultimate Holding Company (Indegene Limited) under the requirements of section 129(3) of the Companies Act, 2013 and for the purpose of inclusion in the Annual Performance Report to be submitted with authorized dealer.

For Ken & Co.

Chartered Accountants

Firm's Registration No. 015385S

Sd/-

E Narasimhan

Partner

Membership number: 228470

UDIN: **25228470BMNPVG4702**

Place: Bengaluru

Date: May 20th, 2025

Indegene Healthcare Mexico S de RL de CV
Special Purpose Balance Sheet
(All amounts in Mexican Peso unless otherwise stated)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Current assets			
Financial assets			
Trade receivables			
-Billed	4	66,230	-
-Unbilled		-	-
Cash and cash equivalents	5	112,489	6,520
Other current assets	6	16,774	-
Total current assets		195,493	6,520
Total assets		195,493	6,520
EQUITY AND LIABILITIES			
Equity			
Equity share capital		-	-
Other equity	7	12,981	(3,480)
Total equity		12,981	(3,480)
Liabilities			
Current liabilities			
Financial liabilities			
Trade payables	8	13,188	-
Other financial liabilities	9	33,948	10,000
Other current liabilities	10	135,376	-
Total current liabilities		182,512	10,000
Total liabilities		182,512	10,000
Total equity and liabilities		195,493	6,520

The above statement should be read with the basis of preparation and material accounting policies appearing in note 2 and note 3 respectively to the special purpose financial statements appearing subsequently.

In terms of our report attached
for **Ken & Co.**
Chartered Accountants
Firm Registration No. 015385S

for and on behalf of the Board of Directors of
Indegene Healthcare Mexico S de RL de CV

E Narasimhan
Partner
Membership No. 228470
Place: Bengaluru
Date: 20 May 2025

Manish Gupta
Director
Place: Bengaluru
Date: 20 May 2025

Indegene Healthcare Mexico S de RL de CV
Special Purpose Statement of Profit and Loss
(All amounts in Mexican Peso unless otherwise stated)

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
Revenue from operations	11	416,230	-
Total income		416,230	-
Expenses			
Employee benefits expense	12	381,111	-
Finance cost	13	1,982	-
Other expenses	14	9,576	-
Total expenses		392,669	-
Profit before tax		23,561	-
Tax expense	15	7,100	-
Profit for the year		16,461	-
Other comprehensive income for year (net of tax)		-	-
Total comprehensive income for the year		16,461	-

The above statement should be read with the basis of preparation and material accounting policies appearing in note 2 and note 3 respectively to the special purpose financial statements appearing subsequently.

In terms of our report attached
for **Ken & Co.**
Chartered Accountants
Firm Registration No. 015385S

for and on behalf of the Board of Directors of
Indegene Healthcare Mexico S de RL de CV

E Narasimhan
Partner
Membership No. 228470
Place: Bengaluru
Date: 20 May 2025

Manish Gupta
Director
Place: Bengaluru
Date: 20 May 2025

Indegene Healthcare Mexico S de RL de CV
Special Purpose Statement of Cash flows
(All amounts in Mexican Peso unless otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flow from operating activities		
Profit before tax	23,561	-
Adjustments for:		
Finance costs	1,982	-
Operating profit before working capital changes	25,543	-
Movement in working capital:		
(Increase) / decrease in trade receivables	(66,230)	-
(Increase) / decrease in other assets	(16,774)	-
Increase/ (decrease) in trade payables	13,188	-
Increase/ (decrease) in other liabilities	152,224	-
Cash generated from operating activities	107,951	-
Net income tax (paid)	-	-
Net cash generated from operating activities (A)	107,951	-
B. Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Net cash used in investing activities (B)	-	-
C. Cash flows from financing activities		
Interest and financial charges paid	(1,982)	-
Net cash used in financing activities (C)	(1,982)	-
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	105,969	-
Cash and cash equivalents at the beginning of the year	6,520	6,520
Cash and cash equivalents at the end of the year	112,489	6,520

Notes:-

1. Cash and cash equivalents include

Balances with bank
- Current account

As at 31 March 2025	As at 31 March 2024
112,489	6,520
112,489	6,520

The above statement should be read with the basis of preparation and material accounting policies appearing in note 2 and note 3 respectively to the special purpose financial statements appearing subsequently.

In terms of our report attached
for **Ken & Co.**
Chartered Accountants
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for and on behalf of the Board of Directors of
Indegene Healthcare Mexico S de RL de CV

E Narasimhan
Partner
Membership No. 228470
Place: Bengaluru
Date: 20 May 2025

Manish Gupta
Director
Place: Bengaluru
Date: 20 May 2025

Indegene Healthcare Mexico S de RL de CV
Special Purpose Statement of Changes in Equity
(All amounts in Mexican Peso unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
A. Equity share capital		
Issued and paid up equity share capital		
Balance at the beginning of the year	-	-
Add: Issued during the year	-	-
Balance at the end of the current reporting year	-	-

B. Other equity

Particulars	Retained Earnings
Balance as at 01 April 2023	(3,480)
Profit for the year	-
Other Comprehensive Income (net of income tax)	-
Total comprehensive loss for the year	-
Balance as at 31 March 2024	(3,480)
Profit for the year	16,461
Other Comprehensive Income (net of income tax)	-
Total comprehensive income for the year	16,461
Balance as at 31 March 2025	12,981

The above statement should be read with the basis of preparation and material accounting policies appearing in note 2 and note 3 respectively to the special purpose financial statements appearing subsequently.

In terms of our report attached
for **Ken & Co.**
Chartered Accountants
Firm Registration No. 015385S

for and on behalf of the Board of Directors of
Indegene Healthcare Mexico S de RL de CV

E Narasimhan
Partner
Membership No. 228470
Place: Bengaluru
Date: 20 May 2025

Manish Gupta
Director
Place: Bengaluru
Date: 20 May 2025

Indegene Healthcare Mexico S de RL de CV
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

1. Corporate Information

Indegene Healthcare Mexico S de RL de CV ("Indegene Mexico" or "the Company") was incorporated as variable capital limited liability Company under Servicio De Administracion Tributaria on 2nd December 2022 and received its certificate for commencement of business on 18th March 2023. Its corporate identification number is IHM2112023A5 and its Tax identification number is IHM2112023A5. Its registered office is situated at B2A, 2964, Meadows of Providencia, Jose Enrique Rodo, Quebec street, Guadalajara, Postal code 44670.

The Company is engaged in providing of solutions consisting of analytics, technology and commercial, medical, regulatory and safety services to life science and healthcare organizations as authorized by our constitutional documents.

These Special Purpose Financial Statements were authorized for issue by the Board of Directors of the Company on 20 May 2025.

2. Basis of preparation of special purpose financial statements

(i). Statement of compliance and basis of preparation

The special purpose financial information of the Company comprises of the Special Purpose Balance Sheet as at 31 March 2025 and 31 March 2024, the Special Purpose Statement of Profit and Loss (including Other Comprehensive Income), Special Purpose Statement of Changes in Equity and the Special Purpose Statement of Cash flows for the year ended 31 March 2025 and 31 March 2024, the summary of material accounting policies and explanatory notes (collectively, the 'special purpose financial statements').

The special purpose financial information of the Company have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), presentation requirements of Division II of Schedule III to the Companies Act, 2013, as applicable to the special purpose financial statements and other relevant provisions of the Act. Further, these are not the statutory financial statements of the Company.

This special purpose financial statement is prepared for inclusion in the annual report of the Ultimate Holding Company (Indegene Limited) under the requirements of section 129(3) of the Companies Act, 2013 and for the purpose of inclusion in the Annual Performance Report to be submitted with authorised dealer.

The accounting policies have been consistently applied by the Company in preparation of the special purpose financial statements. These special purpose financial statements do not reflect the effects of events that occurred subsequent to the respective dates of auditor's reports on the audited special purpose financial statements mentioned above. There were no changes in accounting policies during the year of these special purpose financial statements.

The preparation of these special purpose financial statements requires the use of certain critical accounting judgements and estimates. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the special purpose financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note (iv).

(ii). Functional and presentation currency

The special purpose financial statements is reported in Mexican Peso ("MXN"), which is also the functional currency of the Company, except share and per share data, unless otherwise stated.

(iii). Basis of measurement

The special purpose financial statements have been prepared on a going concern basis, the historical cost convention and on an accrual basis.

(iv). Use of estimates or judgement

The preparation of special purpose financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The management bases its estimates on historical experience and various other assumptions that are believed to be reasonable under the circumstances. Actual results may differ from those estimates.

3.1. Foreign currency transactions

Transactions and balances

All transactions in foreign currencies are translated to the functional currency using the prevailing exchange rates on the date of such transactions. All monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate at the reporting date. All non-monetary assets and liabilities that are measured at fair value in foreign currencies are translated to the functional currency at the exchange rate when the fair value was determined. All foreign currency differences are generally recognised in the statement of profit and loss, except for non-monetary items denominated in foreign currency and measured based on historical cost, as they are not translated.

3.2. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments in the form of financial assets and financial liabilities are generally presented separately. Financial instruments are recognized on the special purpose balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Upon initial recognition, financial instruments are measured at fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognized in determining the carrying amount, if it is not classified as at fair value through profit or loss. Subsequently, financial instruments are measured according to the category in which these are classified.

Indegene Healthcare Mexico S de RL de CV
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

Financial assets

Financial assets are classified into following categories:

- Financial assets carried at amortised cost
- Financial assets fair valued through Other Comprehensive Income (FVTOCI)
- Financial assets at fair value through profit or loss (FVTPL),

The subsequent measurement of financial assets depends on their classification as follows:

Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it meets both the following criteria:

- (i) the asset is held within a business model whose objective is to hold the asset to collect contractual cash flows, and
- (ii) the contractual terms of the financial assets give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding.

Financial assets at fair value through Other Comprehensive Income (FVTOCI)

A financial asset is subsequently measured at fair value through Other Comprehensive Income if it meets both the following criteria:

- (i) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in Other Comprehensive Income. For equity investments elected to be measured at FVTOCI, all fair value changes in the instruments excluding dividends, are recognised in OCI and is never recycled to special purpose Statement of Profit and Loss, even on sale of the instrument. Interest income earned on FVTOCI instruments are recognised in the special purpose Statement of Profit and Loss.

Financial assets at fair value through profit or loss (FVTPL)

A financial asset which does not meet the amortised cost or FVTOCI criteria is measured as FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses on re-measurement recognised in special purpose Statement of Profit and Loss. The gain or loss on disposal is recognised in the special purpose statement of profit and loss. Interest income earned on FVTPL instruments are recognised in the special purpose statement of profit and loss.

Financial liabilities

Financial liabilities are classified into financial liabilities at fair value through profit or loss and other financial liabilities. Financial liabilities primarily include trade payables, liabilities to banks, derivative financial liabilities and other liabilities.

Financial liabilities measured at amortized cost

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest method, except for contingent considerations recognized in a business combination which is subsequently measured at FVTPL. For trade and other payables, the carrying amounts approximate fair value due to the short-term maturity of these instruments.

De-recognition of financial assets and liabilities

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the financial asset expires or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a borrowing for the proceeds received.

A financial liability (or a part of financial liability) is derecognised from the Company's special purpose Balance Sheet when obligation specified in the contract is discharged or cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset with the net amount reported in the special purpose balance sheet only if there is a current enforceable legal right to offset the recognised amounts and an intent to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

3.3. Equity

The transaction costs of an equity transaction are accounted for as a deduction from equity (net of any related income tax benefit) to the extent they are incremental costs directly attributable to the equity transaction that otherwise would have been avoided. Qualifying transaction costs incurred in anticipation of an issuance of equity instruments is deferred on the special purpose statement of assets and liabilities until the equity instrument is recognized. Deferred costs are subsequently reclassified as a deduction from equity when the equity instruments are recognized.

3.4. Provisions

A provision is recognised in the special purpose balance sheet when the Company has a present legal or constructive obligation as a result of a past event that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Indegene Healthcare Mexico S de RL de CV
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

3.5. Finance cost

Finance costs comprises of interest expenses including interest on tax, bank charges.

3.6. Income tax

Tax expense comprises of current tax. Current tax expense is recognised in the special purpose Statement of Profit and Loss and Other Comprehensive Income except to the extent that it relates to items recognised directly in equity.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the Company operates and generates taxable income.

Current income tax relating to items recognised directly in equity is recognised in equity and not in the special purpose Statement of Profit and Loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- In respect of taxable temporary differences associated with investments in subsidiaries, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

3.7. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash from operating, investing and financing activities of the Company are segregated.

3.8. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be settled within twelve months after the reporting period or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle or due to be settled within twelve months after the reporting period
- It is held primarily for the purpose of trading
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified period of twelve months as its operating cycle.

3.9. Recent accounting developments

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. As of 31 March 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Company that has not been applied.

Indegene Healthcare Mexico S de RL de CV
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

4 Trade receivables	As at 31 March 2025	As at 31 March 2024
Billed (refer note 16)	66,230	-
Total	66,230	-

4.2 Ind AS requires expected credit losses to be measured through a loss allowance. The Company assesses at each date of statement of financial position whether a financial asset or a group of financial asset is impaired. The Company recognises lifetime expected losses for trade receivables that do not constitute a financing transaction. The Company has used a practical expedient by computing the expected credit loss allowance for trade receivable based on a provision matrix. The Company has only one customer, being the fellow subsidiary. There is no expected loss provision against the receivables from the parent Company.

4.3 Age of trade receivables as on 31 March 2025

	Not due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
<i>Undisputed trade receivables</i>							
a) Considered good	-	66,230	-	-	-	-	66,230
b) which have significant increase in credit risk	-	-	-	-	-	-	-
c) credit impaired	-	-	-	-	-	-	-
<i>Disputed trade receivables</i>							
a) Considered good	-	-	-	-	-	-	-
b) which have significant increase in credit risk	-	-	-	-	-	-	-
c) credit impaired	-	-	-	-	-	-	-
Total	-	66,230	-	-	-	-	66,230

4.4 Age of trade receivables as on 31 March 2024

	Not due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
<i>Undisputed trade receivables</i>							
a) Considered good	-	-	-	-	-	-	-
b) which have significant increase in credit risk	-	-	-	-	-	-	-
c) credit impaired	-	-	-	-	-	-	-
<i>Disputed trade receivables</i>							
a) Considered good	-	-	-	-	-	-	-
b) which have significant increase in credit risk	-	-	-	-	-	-	-
c) credit impaired	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

5 Cash and cash equivalents	As at 31 March 2025	As at 31 March 2024
Balance with Banks in current accounts	112,489	6,520
Total	112,489	6,520

6 Other current assets	As at 31 March 2025	As at 31 March 2024
Employee advances	16,774	-
Total	16,774	-

Indegene Healthcare Mexico S de RL de CV
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

7 Other equity

Retained earnings

	As at 31 March 2025	As at 31 March 2024
Balance at beginning of year	(3,480)	(3,480)
Profit/(loss) for the year	16,461	-
Balance at end of year	12,981	(3,480)

Indegene Healthcare Mexico S de RL de CV
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

8 Trade Payables

	As at 31 March 2025	As at 31 March 2024
Amounts due to micro and small enterprises	-	-
Amounts due to creditors other than micro and small enterprises	13,188	-
Total	13,188	-

8.2 Ageing for trade payables outstanding as at 31 March 2025 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-
Add: Accrued Expenses						13,188
						13,188

8.3 Ageing for trade payables outstanding as at 31 March 2024 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-
Add: Accrued Expenses						-
						-

8.4 Note: The requirements of MSME Disclosure for Indegene Mexico is not applicable as it is a foreign Company.

9 Other financial liabilities [current]

	As at 31 March 2025	As at 31 March 2024
Inter-company other payables	-	10,000
Accrued expenses	33,948	-
Total	33,948	10,000

10 Other current liabilities

	As at 31 March 2025	As at 31 March 2024
Provision for tax	7,100	-
Accrued Expenses	128,276	-
Total	135,376	-

Indegene Healthcare UK Limited
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

11	Revenue from operations	For the year ended	For the year ended
		31 March 2025	31 March 2024
	Revenue from rendering of services	416,230	-
	Total	416,230	-
12	Employee benefit expenses	For the year ended	For the year ended
		31 March 2025	31 March 2024
	Salaries and other benefits	333,533	-
	Contribution to other funds	43,578	-
	Staff welfare	4,000	-
	Total	381,111	-
13	Finance cost	For the year ended	For the year ended
		31 March 2025	31 March 2024
	Bank charges	1,982	-
	Total	1,982	-
14	Other expenses	For the year ended	For the year ended
		31 March 2025	31 March 2024
	Office rent	9,576	-
	Total	9,576	-
15	Taxes	For the year ended	For the year ended
		31 March 2025	31 March 2024
	Current tax expenses	7,100	-
		7,100	-

(This space has been intentionally left blank)

Indegene Healthcare Mexico S de RL de CV
Notes to the Special Purpose Financial Statements
(All amounts in Mexican Peso unless otherwise stated)

16 Related Party Transactions

16.1 Following is the list of the related parties and relationships

a) Name of the related party	Relation
Indegene Limited (formerly Indegene Private Limited)	Parent and ultimate holding Company
ILSL Holdings Inc.	Fellow subsidiary
Indegene Ireland Limited	Fellow subsidiary
Indegene Inc.	Fellow subsidiary
b) Key management personnel (KMP)	Nature
Dr. Rajesh B Nair	Director
Manish Gupta	Director

16.2 Related party transactions during the year

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
Revenue from operations		
Indegene Inc	416,230	-

16.3 Related party balances at the end of the year

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
Trade receivables	66,230	-

17 Subsequent events

The Company has evaluated all events or transactions that occurred after 31 March 2025 up through 20 May 2025, the date the special purpose financial statements were authorised for issue by the Board of Directors. Based on this evaluation, the Company is not aware of any events or transactions that would require recognition or disclosure in the Special Purpose Financial Statements.

18 Previous year's figures

Previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary to be comparable with the figures of the current year's classification and disclosure.

As per our report of even date attached
for **Ken & Co.**
Chartered Accountants
Firm Registration No. 015385S

for and on behalf of the Board of Directors of
Indegene Healthcare Mexico S de RL de CV

E Narasimhan
Partner
Membership No. 228470
Place: Bengaluru
Date: 20 May 2025

Manish Gupta
Director
Place: Bengaluru
Date: 20 May 2025